

FIRST QUARTER REVIEW

TOP FINANCIAL ADVISERS WORLDWIDE ANNOUNCED FINANCIAL (AD1)

	01/01/2005-31/12/2005				01/01/2004-31/12/2004			
	Rank value US\$m	Rank	Market share	No. of deals	Rank value US\$m	Rank	Market share	No. of deals
Citigroup	340,671.9	1	38.7	80	99,037.7	7	16.3	94
Goldman Sachs	337,456.1	2	38.3	93	185,853.8	1	30.6	86
JP Morgan	274,044.6	3	31.1	106	145,002.7	3	23.9	92
Lehman Brothers	265,487.6	4	30.1	57	69,496.3	9	11.4	60
Merrill Lynch	224,324.3	5	25.5	72	130,455.4	4	21.5	54
UBS	208,724.2	6	23.7	92	108,479.5	6	17.8	68
Morgan Stanley	196,630.9	7	22.3	70	171,102.7	2	28.1	85
Deutsche Bank	165,511.7	8	18.8	60	53,005.4	11	8.7	49
BNP Paribas	145,809.8	9	16.6	30	8,960.3	28	1.5	28
Rothschild	133,209.3	10	15.1	88	30,347.7	13	5.0	60
Credit Suisse	131,699.9	11	15.0	74	112,568.3	5	18.5	59
Evercore Partners	120,162.4	12	13.6	11	25,372.0	16	4.2	5
HSBC Holdings	114,209.4	13	13.0	29	6,666.9	36	1.1	13
Lazard	95,866.0	14	10.9	45	96,852.9	8	15.9	54
Rohatyn Associates	89,432.0	15	10.2	1	21,699.6	18	3.6	1
Calyon	72,208.7	16	8.2	10	11,568.3	24	1.9	13
ABN AMRO	70,722.6	17	8.0	28	10,291.3	26	1.7	15
Santander Investment	46,893.0	18	5.3	4	828.5	81	0.1	4
Macquarie Bank	39,443.6	19	4.5	25	8,615.2	29	1.4	22
Societe Generale	28,019.0	20	3.2	13	2,575.5	52	0.4	20
Subtotal with fin. adv	785,700.3	-	89.2	1,443	534,874.9	-	88.0	1,993
Subtotal w/o fin. adv	95,054.7	-	10.8	6,333	73,142.5	-	12.0	6,252
Industry Total	880,755.0	-	100.0	7,776	608,017.4	-	100.0	8,245

Source: Thomson Financial

TOP FINANCIAL ADVISERS WORLDWIDE COMPLETED (AF1)

	01/01/2006-31/03/2006				01/01/2005-31/03/2005			
	Rank value US\$m	Rank	Market share	No. of deals	Rank value US\$m	Rank	Market share	No. of deals
Goldman Sachs	238,060.2	1	47.9	54	135,787.2	1	33.0	76
Morgan Stanley	175,151.5	2	35.2	43	62,075.2	5	15.1	59
JP Morgan	173,955.8	3	35.0	43	88,504.7	3	21.5	79
Citigroup	143,161.2	4	28.8	37	93,807.3	2	22.8	91
Merrill Lynch	118,268.3	5	23.8	38	54,952.6	6	13.4	50
UBS	109,007.6	6	21.9	39	29,079.0	11	7.1	58
Deutsche Bank	84,468.7	7	17.0	29	24,698.5	12	6.0	48
Lazard	83,439.7	8	16.8	31	48,426.4	7	11.8	49
Lehman Brothers	80,049.7	9	16.1	25	36,129.7	8	8.8	37
Bear Stearns &	76,122.7	10	15.3	12	4,390.0	39	1.1	13
Rothschild	56,551.2	11	11.4	28	24,048.6	13	5.9	55
Banc of America	49,901.2	12	10.0	16	13,440.6	18	3.3	36
Securities								
BNP Paribas	44,688.6	13	9.0	24	5,583.1	35	1.4	26
Keefe Bruyette & Woods	39,015.5	14	7.9	14	4,514.7	38	1.1	10
Credit Suisse	38,860.5	15	7.8	42	84,177.8	4	20.5	53
Joseph Perella	35,810.3	16	7.2	1	-	-	-	-
HSBC Holdings	30,091.3	17	6.1	9	8,664.6	25	2.1	14
RBC Capital Markets	18,443.9	18	3.7	9	818.7	73	0.2	10
CIBC World Markets	16,917.6	20	3.4	13	6,040.1	33	1.5	16
Subtotal with fin. adv	479,068.5	-	96.3	519	354,597.1	-	86.3	1,790
Subtotal w/o fin. adv	18,213.6	-	3.7	548	56,496.8	-	13.7	4,232
Industry Total	497,282.1	-	100.0	1,067	411,093.9	-	100.0	6,022

Source: Thomson Financial

FIRST QUARTER REVIEW

TOP FINANCIAL ADVISERS ANY EUROPEAN INVOLVEMENT COMPLETED (AD21)

	01/01/2006-31/03/2006			01/01/2005-31/03/2005			No. of deals	
	Rank value US\$m	Rank	Market share	Rank value US\$m	Rank	Market share		
Citigroup	199,588.5	1	45.0	44	44,797.9	1	21.7	35
JP Morgan	197,902.7	2	44.7	48	39,170.1	3	18.9	51
Merrill Lynch	176,921.7	3	39.9	35	8,854.9	16	4.3	18
UBS	158,947.3	4	35.9	43	25,838.9	9	12.5	40
Morgan Stanley	155,647.6	5	35.1	27	37,584.7	4	18.2	33
Deutsche Bank	147,317.3	6	33.2	35	17,574.6	10	8.5	27
BNP Paribas	145,548.8	7	32.8	27	7,629.0	19	3.7	17
Goldman Sachs	141,424.3	8	31.9	30	43,362.5	2	21.0	32
Rothschild	130,918.0	9	29.5	78	27,949.7	7	13.5	51
Lehman Brothers	125,157.4	10	28.2	22	32,101.1	5	15.5	24
HSBC Holdings	114,040.0	11	25.7	24	6,631.9	22	3.2	10
Credit Suisse	89,654.6	12	20.2	27	30,142.9	6	14.6	22
Calyon	72,208.7	13	16.3	10	11,568.3	13	5.6	13
ABN AMRO	68,740.5	14	15.5	20	10,172.7	15	4.9	12
Lazard	62,948.1	15	14.2	34	26,246.4	8	12.7	38
Santander Investment	44,611.8	16	10.1	3	828.5	47	0.4	4
Societe Generale	27,841.2	17	6.3	9	1,889.3	33	0.9	12
Banco Bilbao Vizcaya Argent	23,634.8	18	5.3	2	15.8	152	-	2
Macquarie Bank	22,812.1	19	5.2	4	1,663.7	34	0.8	7
Greenhill	20,738.8	20	4.7	5	6,807.6	21	3.3	3
Subtotal with fin. adv	403,299.2	-	91.0	641	176,595.9	-	85.3	958
Subtotal w/o fin. adv	39,875.9	-	9.0	2,229	30,326.8	-	14.7	2,338
Industry Total	443,175.1	-	100.0	2,870	206,922.7	-	100.0	3,296

Source: Thomson Financial

TOP FINANCIAL ADVISERS ANY EUROPEAN INVOLVEMENT COMPLETED (AF3)

	01/01/2006-31/03/2006			01/01/2005-31/03/2005			No. of deals	
	Rank value US\$m	Rank	Market share	Rank value US\$m	Rank	Market share		
Goldman Sachs	122,991.8	1	48.7	28	87,438.2	1	40.3	32
Merrill Lynch	81,192.5	2	32.2	25	41,671.2	5	19.2	13
Deutsche Bank	71,871.4	3	28.5	25	12,587.2	15	5.8	27
JP Morgan	64,208.8	4	25.4	24	57,362.6	3	26.5	47
Rothschild	61,662.4	5	24.4	53	22,294.7	10	10.3	45
UBS	59,690.4	6	23.6	27	16,052.9	14	7.4	30
Morgan Stanley	57,489.3	7	22.8	24	28,487.5	9	13.1	27
Citigroup	51,821.8	8	20.5	17	54,401.0	4	25.1	37
BNP Paribas	43,794.0	9	17.3	28	5,466.7	25	2.5	25
Lehman Brothers	34,759.8	10	13.8	15	11,871.3	16	5.5	13
HSBC Holdings	30,510.1	11	12.1	12	7,629.0	21	3.5	12
Lazard	29,271.7	12	11.6	27	41,529.9	6	19.2	36
Dresdner Kleinwort	17,936.6	13	7.1	12	6,990.7	22	3.2	12
Wasserstein								
Calyon	16,873.9	14	6.7	4	8,198.5	20	3.8	16
Societe Generale	16,301.5	15	6.5	2	4,592.0	28	2.1	7
ABN AMRO	15,719.6	16	6.2	22	11,528.0	17	5.3	13
Enskilda	13,378.1	17	5.3	12	811.2	47	0.4	7
Macquarie Bank	12,009.4	18	4.8	4	4,983.7	26	2.3	5
Credit Suisse	11,221.7	19	4.4	26	64,873.5	2	29.9	27
Subtotal with fin. adv	232,058.2	-	91.9	500	189,989.7	-	87.6	894
Subtotal w/o fin. adv	20,458.2	-	8.1	1,464	26,810.0	-	12.4	1,655
Industry Total	252,516.4	-	100.0	1,964	216,799.7	-	100.0	2,549

Source: Thomson Financial

TOP FINANCIAL ADVISERS ANY UK INVOLVEMENT ANNOUNCED (AD32)

	01/01/2006-31/03/2006			01/01/2005-31/03/2005			No. of deals	
	Rank value US\$m	Rank	Market share	Rank value US\$m	Rank	Market share		
Rothschild	46,129.1	1	42.2	35	16,528.8	2	21.7	22
Deutsche Bank	44,547.6	2	40.8	9	4,927.3	13	6.5	9
Citigroup	41,569.8	3	38.1	13	19,491.0	1	25.5	11
UBS	39,731.7	4	36.4	17	11,964.2	5	15.7	19
Morgan Stanley	30,006.8	5	27.5	4	6,774.6	11	8.9	10
Macquarie Bank	22,812.1	6	20.9	4	351.1	38	0.5	1
HSBC Holdings	22,489.6	7	20.6	8	2,262.0	20	3.0	5
JP Morgan	20,482.5	8	18.8	11	15,339.0	4	20.1	19
Merrill Lynch	18,003.2	9	16.5	10	3,174.4	19	4.2	7
Goldman Sachs	15,371.0	10	14.1	6	6,938.7	10	9.1	5
Mizuho Financial Group	15,141.1	11	13.9	2	-	-	-	-
Lazard	13,555.5	12	12.4	15	9,359.7	8	12.3	7
AGM Partners	11,875.9	13	10.9	1	-	-	-	-
KPMG Corporate Finance	7,171.2	14	6.6	20	4,320.5	16	5.7	27
ABN AMRO	3,232.9	15	3.0	6	8,693.4	9	11.4	4
Ernst & Young	2,253.4	16	2.1	15	762.4	23	1.0	11
ABG Sundal Collier	1,933.9	17	1.8	2	155.0	54	0.2	1
Calyon	1,015.7	18	0.9	3	-	108*	-	1
Greenhill	996.1	19*	0.9	2	4,486.7	15	5.9	1
Bear Stearns	996.1	19*	0.9	2	-	-	-	-
Subtotal with fin. adv	98,645.8	-	90.3	241	63,468.6	-	83.1	300
Subtotal w/o fin. adv	10,549.5	-	9.7	656	12,884.8	-	16.9	720
Industry Total	109,195.3	-	100.0	897	76,353.4	-	100.0	1,020

Source: Thomson Financial

(*)tie

TOP FINANCIAL ADVISERS ANY FRENCH INVOLVEMENT ANNOUNCED (AD33)

	01/01/2006-31/03/2006			01/01/2005-31/03/2005			No. of deals	
	Rank value US\$m	Rank	Market share	Rank value US\$m	Rank	Market share		
Rothschild	63,257.0	1	69.4	28	5,253.9	8	17.1	16
JP Morgan	63,239.1	2	69.4	17	5,301.4	7	17.3	10
BNP Paribas	63,113.9	3	69.2	21	7,307.2	6	23.8	11
UBS	56,246.3	4	61.7	5	1,880.9	14	6.1	5
Merrill Lynch	53,094.5	5	58.2	9	1,851.8	15	6.0	3
Morgan Stanley	51,858.2	6	56.9	10	10,236.6	3	33.3	5
Lazard	49,472.3	7	54.3	18	1,573.2	16	5.1	10
Lehman Brothers	49,300.8	8	54.1	8	9,870.7	4	32.1	5
Goldman Sachs	48,882.7	9	53.6	7	7,741.0	5	25.2	8
Calyon	48,167.2	10	52.8	8	11,568.3	1	37.7	12
ABN AMRO	45,192.2	11	49.6	3	23.3	42	0.1	1
Mediobanca	11,419.4	12	12.5	3	159.3	31	0.5	1
Citigroup	8,277.9	13	9.1	10	2,711.6	12	8.8	4
Societe Generale	4,103.0	14	4.5	6	1,521.1	17	5.0	10
Deutsche Bank	4,078.6	15	4.5	8	3,271.1	11	10.7	3
Credit Suisse	2,492.9	16	2.7	3	11,130.8	2	36.2	9
HSBC Holdings	1,517.2	17	1.7	4	4,369.9	9	14.2	5
Hawkepoint Partners	1,330.9	18	1.5	1	37.6	37*	0.1	2
Sal Oppenheim	986.819*		1.1	1	-	47*	-	1
Ernst & Young	986.819*		1.1	4	876.6	19	2.9	7
Subtotal with fin. adv	87,754.3	-	96.2	128	27,615.5	-	89.9	191
Subtotal w/o fin. adv	3,427.1	-	3.8	326	3,113.3	-	10.1	314
Industry Total	91,181.4	-	100.0	454	30,728.7	-	100.0	505

Source: Thomson Financial

(*)tie

FIRST QUARTER REVIEW

ANY FRENCH INVOLVEMENT COMPLETED FINANCIAL (AF40)

	01/01/2006-31/03/2006			01/01/2005-31/03/2005			No. of deals	
	Rank value US\$m	Market Rank share	Rank No. of value US\$m	Rank No. of value US\$m	Market Rank share			
BNP Paribas	42,030.0	1	76.4	23	4,443.5	6	22.8	14
Goldman Sachs	39,984.1	2	72.7	4	-	-	-	-
Lehman Brothers	29,445.4	3	53.5	9	2,896.7	13	14.9	3
HSBC Holdings	28,242.8	4	51.3	5	3,649.3	10	18.7	7
UBS	27,563.8	5	50.1	5	446.0	24	2.3	2
Rothschild	19,013.8	6	34.6	18	5,259.9	4	27.0	9
Merrill Lynch	17,687.2	7	32.1	4	3,828.8	9	19.6	3
Calyon	16,873.9	8	30.7	4	8,090.4	1	41.5	14
Societe Generale	16,301.5	9	29.6	2	4,245.0	8	21.8	5
Morgan Stanley	15,598.9	10	28.4	3	5,388.0	3	27.6	3
Lazard	13,515.7	11	24.6	8	4,415.3	7	22.6	9
JP Morgan	13,221.2	12	24.0	7	7,022.1	2	36.0	9
Macquarie Bank	11,852.5	13	21.5	1	147.8	31	0.8	1
Deutsche Bank	10,654.2	14	19.4	4	542.0	22	2.8	2
Dresdner Kleinwort	9,939.2	15	18.1	2	2,244.7	14	11.5	1
Wasserstein								
Citigroup	2,816.0	16	5.1	2	1,697.1	16	8.7	6
Sal Oppenheim	986.8	17*	1.8	1	-	-	-	-
Ernst & Young	986.8	17*	1.8	4	3,173.8	11	16.3	7
HSH Nordbank	986.8	17*	1.8	1	-	-	-	-
Subtotal with fin.adv	51,897.5	-	94.3	102	16,364.8	-	83.9	170
Subtotal w/o fin. adv	3,132.3	-	5.7	234	3,147.7	-	16.1	248
Industry Total	55,029.7	-	100.0	336	19,512.5	-	100.0	418

Source: Thomson Financial

(*)tie

TOP FINANCIAL ADVISERS ANY SPANISH INVOLVEMENT ANNOUNCED (AD34)

	01/01/2006-31/03/2006			01/01/2005-31/03/2005			No. of deals	
	Rank value US\$m	Market Rank share	Rank No. of value US\$m	Rank No. of value US\$m	Market Rank share			
HSBC Holdings	78,450.9	1*	79.0	2	-	-	-	-
Citigroup	78,450.9	1*	79.0	2	825.5	15	3.5	3
Lehman Brothers	61,041.7	3	61.4	3	9,744.0	3	40.8	3
Deutsche Bank	56,683.5	4*	57.0	1	959.2	13	4.0	1
BNP Paribas	56,683.5	4*	57.0	1	2,244.7	10	9.4	1
Merrill Lynch	56,683.5	4*	57.0	1	234.0	21	1.0	2
JP Morgan	56,683.5	4*	57.0	1	8,218.0	5	34.4	6
Rothschild	22,507.3	8	22.7	5	1,057.0	11	4.4	4
UBS	22,036.5	9	22.2	2	5,848.9	9	24.5	1
Macquarie Bank	21,767.4	10	21.9	1	-	-	-	-
Credit Suisse	10,506.7	11	10.6	4	15,004.7	2	62.8	3
Morgan Stanley	5,238.3	12	5.3	4	16,613.4	1	69.6	5
Socios Financieros	1,700.0	13	1.7	3	580.4	17	2.4	3
Sandler O'Neill Partners	734.5	14	0.7	1	-	-	-	-
Societe Generale	733.8	15	0.7	2	-	-	-	-
Mediobanca	647.3	16	0.7	1	-	-	-	-
Goldman Sachs	470.4	17	0.5	1	166.8	23	0.7	1
Moseley Securities Corporation	290.4	18	0.3	1	275.5	20	1.2	1
Uniao de Bancos Brasileiros	269.2	19	0.3	1	-	-	-	-
Atlas Capital	226.0	20	0.2	4	175.6	22	0.7	3
Subtotal with fin.adv	88,872.2	-	89.4	44	21,250.2	-	89.0	71
Subtotal w/o fin. adv	10,494.5	-	10.6	133	2,633.4	-	11.0	121
Industry Total	99,366.7	-	100.0	177	23,883.6	-	100.0	192

Source: Thomson Financial

(*)tie

ANY SPANISH INVOLVEMENT COMPLETED FINANCIAL (AF41)

	01/01/2006-31/03/2006			01/01/2005-31/03/2005			No. of deals	
	Rank value US\$m	Market Rank share	Rank No. of value US\$m	Rank No. of value US\$m	Market Rank share			
Goldman Sachs	42,207.4	1	82.0	3	2,165.8	8	16.6	4
JP Morgan	41,736.9	2	81.1	2	212.9	20*	1.6	2
Citigroup	33,386.3	3	64.9	3	2,296.5	3	17.6	4
Merrill Lynch	32,066.8	4	62.3	2	15.8	29*	0.1	1
BNP Paribas	9,939.2	5*	19.3	1	2,244.7	5*	17.2	1
Dresdner Kleinwort	9,939.2	5*	19.3	1	4,196.3	1	32.2	5
Wasserstein								
Deutsche Bank	9,939.2	5*	19.3	1	-	-	-	-
UBS	9,939.2	5*	19.3	1	6.7	32	0.1	1
Socios Financieros	1,700.0	9	3.3	3	613.6	12	4.7	4
Morgan Stanley	1,484.1	10	2.9	2	2,244.7	5*	17.2	1
Credit Suisse	1,191.2	11	2.3	1	2,303.0	2	17.7	2
Sandler O'Neill Partners	734.5	12	1.4	1	-	-	-	-
Moseley Securities Corporation	290.4	13	0.6	1	275.5	18	2.1	1
Rothschild	269.1	14	0.5	2	212.9	20*	1.6	3
Lazard	199.4	15	0.4	1	171.6	24	1.3	1
Arcano Asesores Financieros SL	168.2	16	0.3	2	-	-	-	-
Lehman Brothers	144.1	17	0.3	1	2,244.7	5*	17.2	1
PricewaterhouseCoopers	128.3	18	0.3	4	528.0	14	4.1	4
Nmas1	97.7	19	0.2	5	-	33*	-	2
Subtotal with fin.adv	48,707.1	-	94.7	34	10,862.3	-	83.4	71
Subtotal w/o fin. adv	2,752.5	-	5.4	98	2,162.7	-	16.6	89
Industry Total	51,459.5	-	100.0	132	13,025.0	-	100.0	160

Source: Thomson Financial

(*)tie

TOP FINANCIAL ADVISERS ANY GERMAN INVOLVEMENT ANNOUNCED (AD35)

	01/01/2006-31/03/2006			01/01/2005-31/03/2005			No. of deals	
	Rank value US\$m	Market Rank share	Rank No. of value US\$m	Rank No. of value US\$m	Market Rank share			
Citigroup	83,891.3	1	63.8	8	5,329.7	5	14.9	8
Merrill Lynch	78,591.3	2	59.8	6	2,437.1	6	6.8	2
JP Morgan	77,533.3	3	59.0	6	1,847.3	13	5.2	5
Deutsche Bank	76,393.5	4	58.1	8	6,254.2	2	17.5	9
HSBC Holdings	63,751.1	5	48.5	3	-	50*	-	1
Lehman Brothers	63,602.4	6	48.4	4	5,808.5	4	16.2	6
BNP Paribas	56,683.5	7	43.1	2	39.7	40	0.1	2
Morgan Stanley	39,694.9	8	30.2	5	6,060.6	3	16.9	5
Credit Suisse	30,809.2	9	23.4	6	602.8	21	1.7	3
Greenhill	19,488.7	10*	14.8	2	2,320.8	8	6.5	2
Dresdner Kleinwort	19,488.7	10*	14.8	3	1,235.6	14	3.5	5
Wasserstein								
Goldman Sachs	14,389.2	12	11.0	4	12,895.3	1	36.0	7
Rothschild	8,138.7	13	6.2	11	1,929.9	12	5.4	5
UBS	4,887.7	14	3.7	8	588.0	22	1.6	6
Lazard	2,516.5	15	1.9	3	2,087.1	9	5.8	5
KPMG Corporate Finance	2,284.4	16	1.7	3	964.5	17	2.7	12
Mediobanca	1,843.9	17	1.4	2	-	-	-	-
Ernst & Young	1,660.0	18	1.3	9	2,357.2	7	6.6	8
Sal Oppenheim	1,558.2	19	1.2	2	845.4	19	2.4	5
Subtotal with fin.adv	125,906.7	-	95.8	88	31,454.2	-	87.9	159
Subtotal w/o fin. adv	5,520.1	-	4.2	391	4,343.0	-	12.1	368
Industry Total	131,426.8	-	100.0	479	35,797.3	-	100.0	527

Source: Thomson Financial

(*)tie

FIRST QUARTER REVIEW

TOP FINANCIAL ADVISERS ANY GERMAN INVOLVEMENT COMPLETED (AF42)

	01/01/2006-31/03/2006				01/01/2005-31/03/2005			
	Rank value US\$m	Rank	Market share	No. of deals	Rank value US\$m	Rank	Market share	No. of deals
Morgan Stanley	9,846.5	1	33.5	5	8,000.0	1	30.8	8
Rothschild	8,910.8	2	30.3	8	551.1	13	2.1	8
Goldman Sachs	7,649.0	3	26.0	3	3,025.7	5	11.6	2
Deutsche Bank	6,202.3	4	21.1	5	5,847.8	2	22.5	10
Credit Suisse	4,549.1	5	15.5	6	3,562.7	4	13.7	3
Merrill Lynch	4,288.1	6	14.6	2	247.9	20	1.0	2
Banc of America Securities	3,998.1	7	13.6	1	-	-	-	-
JP Morgan	2,396.8	8	8.2	8	1,193.6	8	4.6	6
Lazard	2,225.0	9	7.6	4	824.0	10	3.2	9
Greenhill	2,168.8	10	7.4	1	152.0	29	0.6	1
Dresdner Kleinwort	1,847.9	11	6.3	4	179.1	26*	0.7	3
Wasserstein								
Ernst & Young	1,583.2	12	5.4	9	337.8	17	1.3	8
Sal Oppenheim Jr	1,558.2	13	5.3	3	1,190.3	9	4.6	9
UBS	1,372.2	14	4.7	2	2,015.2	6	7.8	6
KPMG Corporate Finance	1,247.2	15	4.2	3	650.7	12	2.5	17
Houlihan Lokey Howard & Zukin	1,039.0	16	3.5	1	114.0	33*	0.4	1
HSH Nordbank	986.8	17	3.4	1	32.2	45	0.1	2
Bear Stearns	571.4	18	1.9	1	-	-	-	-
Close Brothers	270.9	19	0.9	5	-	55*	-	1
Jones Lang LaSalle	226.6	20	0.8	1	-	-	-	-
Subtotal with fin adv.	26,152.2	-	89.0	74	19,867.0	-	76.4	159
Subtotal w/out fin adv.	3,243.3	-	11.0	244	6,146.3	-	23.6	278
Industry total	29,395.4	-	100.0	318	26,013.4	-	100.0	437

Source: Thomson Financial

TOP FINANCIAL ADVISERS ANY ITALIAN INVOLVEMENT COMPLETED (AF43)

	01/01/2006-03/31/2006				01/01/2005-31/03/2005			
	Rank value US\$m	Rank	Market share	No. of deals	Rank value US\$m	Rank	Market share	No. of deals
Rothschild	5,520.4	1	62.6	8	601.9	11	1.7	7
ABN AMRO	5,070.8	2*	57.5	2	-	-	-	-
Morgan Stanley	5,070.8	2*	57.5	2	-	-	-	-
UBS	2,868.0	4	32.5	3	-	29*	-	1
Merrill Lynch	2,749.2	5	31.2	3	28,820.7	7	80.0	1
Mediobanca	2,637.0	6	29.9	4	29,212.4	5	81.1	3
Goldman Sachs	2,589.7	7	29.4	2	29,080.3	6	80.7	3
Dresdner Kleinwort	2,589.5	8*	29.4	1	-	-	-	-
Wasserstein								
Lehman Brothers	2,589.5	8*	29.4	1	452.4	12	1.3	2
Banca IMI	2,481.2	10*	28.1	1	622.9	10	1.7	1
Deutsche Bank	2,481.2	10*	28.1	2	381.4	13	1.1	2
Lazard	637.6	12	7.2	6	31,305.0	1	86.9	13
Credit Suisse	328.7	13	3.7	3	29,754.7	3	82.6	2
Vitale & Associati SpA	257.6	14	2.9	2	-	29*	-	2
BNP Paribas	236.2	15	2.7	5	127.6	15*	0.4	4
Banca Intesa	162.1	16	1.8	1	-	-	-	-
HSBC Holdings	142.1	17	1.6	1	-	-	-	-
JP Morgan	112.8	18	1.3	2	30,224.1	2	83.9	4
MCC	93.6	19*	1.1	1	29,563.9	4	82.1	4
Sin&getica Srl	93.6	19*	1.1	1	-	-	-	-
Subtotal with fin adv.	7,238.1	-	82.0	43	34,606.6	-	96.1	69
Subtotal w/out Fin Adv.	1,585.6	-	18.0	85	1,408.9	-	3.9	109
Industry Total	8,823.7	-	100.0	128	36,015.5	-	100.0	178

Source: Thomson Financial

(*)tie

TOP FINANCIAL ADVISERS ANY ITALIAN INVOLVEMENT ANNOUNCED (AD36)

	01/01/2006-31/03/2006				01/01/2005-31/03/2005			
	Rank value US\$m	Rank	Market share	No. of deals	Rank value US\$m	Rank	Market share	No. of deals
JP Morgan	17,107.9	1	52.6	6	5,814.9	2	31.7	11
Mediobanca	13,226.5	2	40.7	12	2,714.8	5	14.8	8
Credit Suisse	12,850.7	3	39.5	5	1,799.2	8	9.8	3
Rothschild	12,709.9	4	39.1	9	1,805.1	7	9.8	9
UBS	11,784.9	5	36.2	5	2,001.8	6	10.9	3
BNP Paribas	10,772.2	6	33.1	2	-	-	-	-
Goldman Sachs	10,534.2	7	32.4	3	5,690.9	3	31.0	4
Lehman Brothers	8,050.9	8	24.7	4	506.7	18	2.8	4
Citigroup	6,352.0	9	19.5	2	2,951.6	4	16.1	5
ABN AMRO	5,797.9	10	17.8	1	-	-	-	-
Houlihan Lokey Howard & Zukin	4,767.2	11	14.7	3	-	-	-	-
Merrill Lynch	3,718.9	12	11.4	5	-	29*	-	1
HSBC Holdings	2,626.0	13	8.1	5	-	-	-	-
Deutsche Bank	2,154.4	14	6.6	2	1,419.5	10	7.7	2
KPMG Corporate Finance	1,916.7	15	5.9	5	714.3	14	3.9	9
Morgan Stanley	1,615.7	16	5.0	1	1,053.1	13	5.7	2
HVB/UBM	870.8	17	2.7	3	1,777.6	9	9.7	2
Banca IMI	864.6	18	2.7	1	-	-	-	-
Societe Generale	663.1	19	2.0	1	-	-	-	-
Banca Intesa	366.3	20	1.1	3	-	-	-	-
Subtotal with fin adv.	28,837.9	-	88.6	51	15,956.7	-	86.9	88
Subtotal w/out fin adv.	3,701.4	-	11.4	133	2,404.7	-	13.1	166
Industry total	32,539.2	-	100.0	184	18,361.5	-	100.0	254

Source: Thomson Financial

ANY NORDIC INVOLVEMENT ANNOUNCED FINANCIAL (AD37)

	01/01/2006-31/03/2006				01/01/2005-31/03/2005			
	Rank value US\$m	Rank	Market share	No. of deals	Rank value US\$m	Rank	Market share	No. of deals
JP Morgan	8,101.0	1	44.4	5	4,794.0	6	16.3	8
UBS	5,633.2	2	30.9	3	670.9	16*	2.3	5
Enskilda	4,099.1	3	22.5	19	7,663.4	2	26.0	16
D Carnegie	3,808.9	4	20.9	9	4,363.0	7	14.8	15
Deutsche Bank	3,208.5	5	17.6	7	670.9	16*	2.3	3
Pareto Securities	3,063.6	6*	16.8	1	-	-	-	-
Fondsfinans	3,063.6	6*	16.8	1	-	-	-	-
HSBC Holdings	1,802.6	8	9.9	1	80.1	34*	0.3	1
Citigroup	1,260.1	9	6.9	5	10,536.2	1	35.8	4
Rothschild	729.5	10	4.0	4	-	-	-	-
ABG Sundal Collier	608.9	11	3.3	1	205.6	26	0.7	2
PricewaterhouseCoopers	287.1	12	1.6	8	11.3	43	-	4
Svenska Handelsbanken	277.0	13	1.5	2	973.4	14	3.3	10
eQ Oyj	238.1	14	1.3	3	135.0	32	0.5	1
Goldman Sachs	202.2	15*	1.1	2	6,438.9	4	21.9	3
McKinsey	202.2	15*	1.1	1	-	-	-	-
Landsbanki Islands	187.9	17*	1.0	1	22.1	37	0.1	1
Numis	187.9	17*	1.0	1	-	-	-	-
Teather & Greenwood Hldgs	187.9	17*	1.0	1	-	-	-	-
Societe Generale	182.1	20	1.0	3	368.2	23	1.3	2
Subtotal with fin adv.	15,265.5	-	83.7	88	25,638.3	-	87.0	133
Subtotal without fin adv.	2,964.3	-	16.3	329	3,832.9	-	13.0	394
Industry Total	18,229.7	-	100.0	417	29,471.2	-	100.0	527

Source: Thomson Financial

FIRST QUARTER REVIEW

TOP FINANCIAL ADVISERS ANY NORDIC INVOLVEMENT COMPLETED (AF44)

	01/01/2006-31/03/2006				01/01/2005-31/03/2005			
	Rank value US\$m	Rank	Market share	No. of deals	Rank value US\$m	Rank	Market share	No. of deals
Goldman Sachs	18,014.4	1	67.6	4	2,017.6	5	11.3	6
Deutsche Bank	17,697.9	2	66.4	5	1,553.3	8	8.7	2
Enskilda	13,378.1	3	50.2	12	811.2	15	4.5	7
JP Morgan	13,250.3	4	49.7	4	2,259.0	2	12.6	4
Lazard	8,192.7	5	30.8	3	1,863.5	6	10.4	2
ABN AMRO	7,396.0	6	27.8	4	466.7	21	2.6	2
Svenska Handelsbanken	6,054.8	7	22.7	3	1,632.5	7	9.1	9
Merrill Lynch	5,993.4	8*	22.5	1	626.6	17	3.5	1
Erneholm & Haskel	5,993.4	8*	22.5	1	-	-	-	-
Lenner Corporate Finance	5,993.4	8*	22.5	1	212.9	26	1.2	1
Morgan Stanley	2,502.1	11	9.4	3	1,517.2	9	8.5	3
D Carnegie	1,486.6	12	5.6	8	3,241.5	1	18.1	17
UBS	1,240.7	13	4.7	2	2,179.9	3	12.2	4
Lehman Brothers	881.6	14	3.3	2	-	46*	-	3
Dresdner Kleinwort								
Wasserstein	568.7	15*	2.1	1	1,470.5	11	8.2	2
HSBC Holdings	568.7	15*	2.1	2	-	-	-	-
Castlegreen Partners	540.9	17*	2.0	1	-	-	-	-
Credit Suisse	540.9	17*	2.0	1	-	-	-	-
Evercore Partners	490.7	19	1.8	1	-	-	-	-
Leimdorfer	390.9	20	1.5	1	-	-	-	-
Subtotal with fin adv.	25,352.4	-	95.2	62	15,177.4	-	84.6	111
Subtotal without fin adv.	1,292.4	-	4.9	167	2,756.7	-	15.4	246
Industry total	26,644.9	-	100.0	229	17,934.1	-	100.0	357

Source : Thomson Financial

TOP FINANCIAL ADVISERS ANY BENELUX INVOLVEMENT COMPLETED (AD40)

	01/01/2006-31/03/2006				01/01/2005-31/03/2005			
	Rank value US\$m	Rank	Market share	No. of deals	Rank value US\$m	Rank	Market share	No. of deals
Citigroup	36,322.8	1	72.4	4	5,479.0	10	25.4	3
Deutsche Bank	36,075.4	2	72.0	4	2,937.0	11	13.6	3
Credit Suisse	35,952.8	3	71.7	3	5,978.9	8	27.8	3
BNP Paribas	25,471.8	4	50.8	4	-	37*	-	2
Morgan Stanley	25,267.6	5	50.4	5	6,911.0	2	32.1	3
HSBC Holdings	25,139.9	6	50.1	6	715.1	15	3.3	1
UBS	25,018.2	7	49.9	5	9,373.5	1	43.5	5
Goldman Sachs	24,075.8	8	48.0	3	6,798.5	3	31.6	7
Banco Bilbao Vizcaya Argent	23,616.7	9*	47.1	1	-	-	-	-
Merrill Lynch	23,616.7	9*	47.1	1	75.1	25*	0.4	1
Calyon	23,616.7	9*	47.1	1	-	-	-	-
Santander Investment	23,616.7	9*	47.1	1	-	37*	-	1
Societe Generale	23,616.7	9*	47.1	1	347.0	18	1.6	1
ABN AMRO	15,741.0	14	31.4	8	472.9	16	2.2	5
JP Morgan	14,058.6	15	28.0	4	6,093.5	7	28.3	5
Rothschild	13,561.2	16	27.1	7	6,420.9	4	29.8	7
ING	13,312.8	17	26.6	6	758.4	14	3.5	5
Evercore Partners	12,336.1	18	24.6	1	215.0	22	1.0	1
Lehman Brothers	1,999.2	19	4.0	4	75.1	25*	0.4	3
ABG Sundal Collier	1,325.0	20	2.6	1	-	-	-	-
Subtotal with fin adv.	47,618.5	-	95.0	75	19,122.4	-	88.8	100
Subtotal w/out fin adv.	2,520.9	-	5.0	225	2,418.0	-	11.2	233
Industry Total	50,139.4	-	100.0	300	21,540.5	-	100.0	333

Source: Thomson Financial

(*):tie

ANY BENELUX INVOLVEMENT COMPLETED FINANCIAL (AF47)

	01/01/2006-31/03/2006				01/01/2005-31/03/2005			
	Rank value US\$m	Rank	Market share	No. of deals	Rank value US\$m	Rank	Market share	No. of deals
ABN AMRO	5,910.6	1	31.9	7	2,113.8	11	4.8	9
RBC Capital Markets	5,460.6	2	29.4	2	-	-	-	-
Deutsche Bank	5,392.2	3	29.1	2	1,647.8	14	3.7	5
UBS	5,379.8	4	29.0	4	4,389.3	8	9.9	5
Merrill Lynch	5,269.6	5	28.4	1	483.2	25	1.1	1
Morgan Stanley	5,084.6	6	27.4	4	473.9	26	1.1	5
Lehman Brothers	4,533.4	7	24.4	6	3,032.3	9	6.8	4
Goldman Sachs	3,992.1	8	21.5	2	32,046.6	1	72.1	9
Mediobanca	2,589.5	9*	14.0	2	-	-	-	-
Dresdner Kleinwort	2,589.5	9*	14.0	1	1,130.3	16*	2.5	1
Wasserstein								
Rothschild	2,589.5	9*	14.0	3	11.8	40	-	2
ING	2,171.3	12	11.7	6	572.3	23	1.3	4
BNP Paribas	1,799.7	13	9.7	4	-	44*	-	2
Credit Suisse	1,622.7	14	8.8	4	5,320.1	7	12.0	4
NIB Capital	1,604.1	15	8.7	2	411.9	27	0.9	1
Kempen and	1,434.6	16	7.7	1	10.7	41	-	3
D Carnegie	1,402.6	17	7.6	1	-	44*	-	1
Banque Degroof	1,074.7	18	5.8	4	21,676.6	4	48.8	5
Petercam	721.5	19	3.9	2	21,950.0	3	49.4	3
Signal Hill Capital Group	699.6	20	3.8	1	-	-	-	-
Subtotal with fin adv.	17,005.7	-	91.7	60	42,277.6	-	95.2	110
Subtotal without fin adv.	1,542.5	-	8.3	142	2,144.1	-	4.8	158
Industry total	18,548.1	-	100.0	202	44,421.7	-	100.0	268

Source: Thomson Financial

(*):tie

US TARGET ANNOUNCED FINANCIAL (AD2)

	01/01/2006-31/03/2006				01/01/2005-31/03/2005			
	Rank value US\$m	Rank	Market share	No. of deals	Rank value US\$m	Rank	Market share	No. of deals
Goldman Sachs	156,729.7	1	47.0	39	142,864.5	1	51.6	38
Lehman Brothers	140,724.5	2	42.2	36	38,785.5	8	14.0	28
Citigroup	136,082.0	3	40.8	31	43,018.9	7	15.5	40
Evercore Partners	107,826.3	4	32.3	9	25,157.0	12	9.1	4
Rohatyn Associates	89,432.0	5	26.8	1	21,699.6	14	7.8	1
JP Morgan	64,025.7	6	19.2	40	62,383.8	6	22.5	28
Lazard	44,420.4	7	13.3	9	27,020.6	9	9.8	15
Merrill Lynch	40,322.5	8	12.1	29	75,680.0	3	27.3	24
Morgan Stanley	39,074.5	9	11.7	31	81,283.9	2	29.3	29
Credit Suisse	38,142.8	10	11.4	33	69,728.1	4	25.2	22
UBS	29,524.9	11	8.9	32	69,463.7	5	25.1	23
Bear Stearns	24,150.0	12	7.2	13	23,527.1	13	8.5	16
Deutsche Bank	22,818.5	13	6.8	14	21,305.2	15	7.7	14
Wachovia Corp	20,808.7	14	6.2	13	7,376.1	19	2.7	22
Banc of America	19,246.8	15	5.8	18	26,416.8	10	9.5	22
Securities								
Rothschild	18,921.9	16	5.7	12	1,890.7	28	0.7	4
The Blackstone Group	17,382.8	17	5.2	3	7,335.5	20	2.7	2
Sandler O'Neill Partners	16,379.1	18	4.9	16	686.3	40	0.3	10
Keefe Bruyette & Woods	15,632.0	19	4.7	6	328.1	48	0.1	6
Houlihan Lokey Howard & Zukin	13,934.9	20	4.2	17	3,897.4	23	1.4	34
Subtotal with fin adv.	299,650.5	-	89.8	428	253,302.2	-	91.4	521
Subtotal w/out fin adv.	34,005.4	-	10.2	1,829	23,714.6	-	8.6	1,724
Industry total	333,655.9	-	100.0	2,257	277,016.9	-	100.0	2,245

Source: Thomson Financial